

**TEXAS TECH UNIVERSITY
HEALTH SCIENCES CENTER**



**OPERATING BUDGET
FISCAL YEAR 2025**

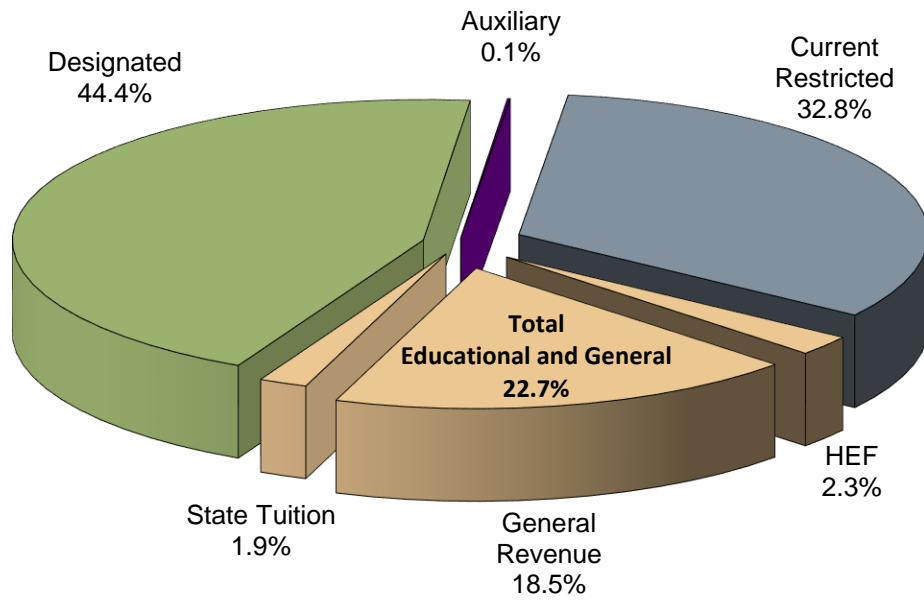
TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER

*Fiscal Year 2025
Operating Budget Summary*

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TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
FY 2025
SUMMARY OPERATING BUDGET
SOURCE OF FUNDS



**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

| | FY2024 | FY2025 | % CHANGE |
|---|------------------------------|------------------------------|---------------|
| SOURCES OF FUNDS | | | |
| GENERAL REVENUE | | | |
| General Appropriations Act | \$ 148,518,371 | \$ 148,520,993 | |
| State Benefits State Paid | 29,979,900 | 29,979,900 | |
| Higher Education Funds (HEF) | 22,305,642 | 22,305,642 | |
| Hazlewood | 490,294 | 490,294 | |
| TX SB30 88th Legislature | <u>728,229</u> | <u>946,228</u> | |
| TOTAL GENERAL REVENUE | <u>202,022,436</u> | <u>202,243,057</u> | |
| OTHER EDUCATIONAL AND GENERAL INCOME | | | |
| Tuition | 17,046,269 | 16,784,487 | |
| Other Income | 358,600 | 587,600 | |
| Fund Balance | <u>2,430,100</u> | <u>935,905</u> | |
| TOTAL OTHER EDUCATIONAL AND GENERAL INCOME | <u>19,834,969</u> | <u>18,307,992</u> | |
| TOTAL SOURCES OF FUNDS | <u>\$ 221,857,405</u> | <u>\$ 220,551,049</u> | -0.59% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

| | FY2024 | FY2025 | % CHANGE |
|---|---------------------------|---------------------------|-------------|
| ESTIMATED EXPENDITURES | | | |
| Medical Education | 32,068,587 | 32,197,475 | |
| Graduate Medical Education | 3,444,619 | 3,444,619 | |
| Nursing Education | 17,434,251 | 17,510,145 | |
| Health Professions Education | 16,049,819 | 16,030,584 | |
| Graduate School for Biomedical Education | 2,745,141 | 2,800,091 | |
| Pharmacy Education | 14,279,492 | 12,472,881 | |
| Graduate Training in Public Health | 1,801,431 | 1,782,376 | |
| Texas Tech University System Administrative Support | 1,432,009 | 1,517,602 | |
| Institutional Support | 16,982,004 | 16,734,603 | |
| Academic and Student Support | 4,546,563 | 4,766,563 | |
| Information Technology | 5,940,732 | 5,940,732 | |
| Research | 4,593,012 | 4,811,010 | |
| Infrastructure Support | 7,288,935 | 7,288,935 | |
| Institutes | 813,977 | 813,977 | |
| TPEG | 1,648,379 | 1,648,379 | |
| Staff Benefits | 35,808,400 | 35,808,400 | |
| Debt Service | 15,076,286 | 15,078,909 | |
| Higher Education Funds | <u>22,305,642</u> | <u>22,305,642</u> | |
| Subtotal | <u>204,259,279</u> | <u>202,952,923</u> | |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
BUDGET SUMMARY**

| | FY2024 | FY2025 | % CHANGE |
|---|---------------------------|---------------------------|---------------|
| Non Formula Support Items | | | |
| Integrated Health Network | 872,395 | 872,395 | |
| Office of Rural Affairs | 673,058 | 673,058 | |
| Behavioral Health CATR | 2,500,000 | 2,500,000 | |
| Area Health Education Center | 1,732,800 | 1,732,800 | |
| Family and Community Medicine Residency Program | 356,112 | 356,112 | |
| Medical Education - Odessa | 924,462 | 924,462 | |
| Midland Medical Residency | 1,150,744 | 1,150,744 | |
| Midland School of Medicine - Enhancement | 2,166,000 | 2,166,000 | |
| Physician Assistant Program | 427,845 | 427,845 | |
| PB Rural General Surgical Residency | 838,002 | 838,002 | |
| Telehealth Technology & Innovation | 5,000,000 | 5,000,000 | |
| School of Public Health | <u>956,708</u> | <u>956,708</u> | |
| Total Non Formula Support Item | <u>17,598,126</u> | <u>17,598,126</u> | |
| TOTAL ESTIMATED EXPENDITURES | <u>221,857,405</u> | <u>220,551,049</u> | -0.59% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

| | Method of Finance | | FY 2025 Budget |
|---|--------------------|-----------------------|--------------------|
| | General Revenue | Other E & G Income | |
| ESTIMATED EXPENDITURES | | | |
| Medical Education | \$ 29,400,146 | \$ 2,797,329 | \$ 32,197,475 |
| Graduate Medical Education | 3,444,619 | | 3,444,619 |
| Nursing Education | 15,988,857 | 1,521,288 | 17,510,145 |
| Health Professions Education | 14,637,841 | 1,392,743 | 16,030,584 |
| Graduate School for Biomedical Education | 2,556,818 | 243,273 | 2,800,091 |
| Pharmacy Education | 11,389,233 | 1,083,648 | 12,472,881 |
| Graduate Training in Public Health | 1,627,523 | 154,853 | 1,782,376 |
| Texas Tech University System Administrative Support | 1,385,752 | 131,850 | 1,517,602 |
| Institutional Support | 15,280,694 | 1,453,909 | 16,734,603 |
| Academic and Student Support | 4,352,442 | 414,121 | 4,766,563 |
| Information Technology | 5,424,599 | 516,133 | 5,940,732 |
| Research | 4,393,028 | 417,982 | 4,811,010 |
| Infrastructure Support | 6,655,670 | 633,265 | 7,288,935 |
| Institutes | 743,258 | 70,719 | 813,977 |
| TPEG | | 1,648,379 | 1,648,379 |
| Staff Benefits | 29,979,900 | 5,828,500 | 35,808,400 |
| Debt Service | 15,078,909 | | 15,078,909 |
| Higher Education Funds | 22,305,642 | | 22,305,642 |
| Subtotal | 184,644,931 | 18,307,992 | 202,952,923 |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
EDUCATIONAL AND GENERAL FUNDS
METHOD OF FINANCE**

| | Method of Finance | | FY 2025 Budget |
|---|-----------------------|-----------------------|-----------------------|
| | General Revenue | Other E & G Income | |
| Non Formula Support Item | | | |
| Integrated Health Network | 872,395 | | 872,395 |
| Office of Rural Affairs | 673,058 | | 673,058 |
| Behavioral Health CATR | 2,500,000 | | 2,500,000 |
| Area Health Education Center | 1,732,800 | | 1,732,800 |
| Family and Community Medicine Residency Program | 356,112 | | 356,112 |
| Medical Education - Odessa | 924,462 | | 924,462 |
| Midland Medical Residency | 1,150,744 | | 1,150,744 |
| Midland School of Medicine - Enhancement | 2,166,000 | | 2,166,000 |
| Physician Assistant Program | 427,845 | | 427,845 |
| PB Rural General Surgical Residency | 838,002 | | 838,002 |
| Telehealth Tech & Innovation | 5,000,000 | | 5,000,000 |
| School of Public Health | 956,708 | | 956,708 |
| Total Non Formula Support Item | 17,598,126 | | 17,598,126 |
| TOTAL ESTIMATED EXPENDITURES | \$ 202,243,057 | \$ 18,307,992 | \$ 220,551,049 |

This schedule complies with Article III, Section 6 of the General Appropriations Act.

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
HIGHER EDUCATION FUNDS**

| | FY 2024 | FY 2025 |
|--|-----------------------------|-----------------------------|
| Revenue | <u>22,305,642</u> | <u>22,305,642</u> |
| PROJECTS | | |
| Library Acquisitions and Equipment | | |
| Library Acquisition Support | 4,020,000 | 4,020,000 |
| Other Equipment | <u>2,218,214</u> | <u>2,218,214</u> |
| Total Library Acquisitions and Equipment | <u>6,238,214</u> | <u>6,238,214</u> |
| Construction, Renovations and Property Acquisitions | | |
| Deferred Maintenance | 4,500,000 | 4,500,000 |
| Mechanical Infrastructure Upgrades | 2,000,000 | 2,000,000 |
| Various Facility Modernization and Renewal Renovations | <u>6,397,079</u> | <u>6,397,079</u> |
| Total Construction and Renovations | <u>12,897,079</u> | <u>12,897,079</u> |
| Information Technology | | |
| Unified Communications Infrastructure | 70,000 | 70,000 |
| Administrative Computing - Capital Renewal | 200,349 | 200,349 |
| Information Technology - Capital Renewal | <u>2,900,000</u> | <u>2,900,000</u> |
| Total Information Technology | <u>3,170,349</u> | <u>3,170,349</u> |
| TOTAL PROJECTS | <u>\$ 22,305,642</u> | <u>\$ 22,305,642</u> |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
DESIGNATED FUNDS
BUDGET SUMMARY**

| | FY 2024 | FY 2025 | % CHANGE |
|---|-----------------------|-----------------------|--------------|
| SOURCES OF FUNDS | | | |
| Medical Practice Income Plan | | | |
| Estimated Income | \$ 289,674,267 | \$ 294,699,260 | |
| Use of Fund Balance | 14,270,843 | 14,957,714 | |
| Total Medical Practice Income Plan | 303,945,110 | 309,656,974 | |
| Nursing Income Plan | | | |
| Estimated Income | 4,068,738 | 3,973,215 | |
| Use of Fund Balance | 335,500 | 511,305 | |
| Total Nursing Income Plan | 4,404,238 | 4,484,520 | |
| Health Professions Income Plan | | | |
| Estimated Income | 562,650 | 712,550 | |
| Total Health Professions Income Plan | 562,650 | 712,550 | |
| Pharmacy Income Plan | | | |
| Estimated Income | 5,152,089 | 5,136,922 | |
| Use of Fund Balance | 97,740 | 821,267 | |
| Total Pharmacy Income Plan | 5,249,829 | 5,958,189 | |
| Tuition and Fees | | | |
| Estimated Income | 57,932,134 | 58,192,815 | |
| Use of Fund Balance | 1,749,095 | 2,311,507 | |
| Total Tuition and Fees | 59,681,229 | 60,504,322 | |
| General Designated Funds | | | |
| Estimated Income | 29,617,079 | 34,552,701 | |
| Use of Fund Balance | 14,035,508 | 15,032,312 | |
| Total General Designated Funds | 43,652,587 | 49,585,013 | |
| TOTAL SOURCES OF FUNDS | \$ 417,495,643 | \$ 430,901,568 | 3.21% |
| ESTIMATED EXPENDITURES | | | |
| Medical Practice Income Plan | \$ 303,945,110 | \$ 309,656,974 | |
| Nursing Income Plan | 4,404,238 | 4,484,520 | |
| Health Professions Income Plan | 562,650 | 712,550 | |
| Pharmacy Income Plan | 5,249,829 | 5,958,189 | |
| Tuition and Fees | 59,681,229 | 60,504,322 | |
| General Designated Funds | 43,652,587 | 49,585,013 | |
| TOTAL ESTIMATED EXPENDITURES | \$ 417,495,643 | \$ 430,901,568 | 3.21% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
AUXILIARY FUNDS
BUDGET SUMMARY**

| | FY 2024 | FY 2025 | % CHANGE |
|-------------------------------|--------------------------|--------------------------|--------------|
| SOURCES OF FUNDS | | | |
| Estimated Income | \$ 797,306 | \$ 830,825 | |
| Use of Fund Balance | <u>13,422</u> | <u>7,000</u> | |
| TOTAL SOURCES OF FUNDS | <u>\$ 810,728</u> | <u>\$ 837,825</u> | 3.34% |

| | | | |
|-------------------------------------|--------------------------|--------------------------|--------------|
| ESTIMATED EXPENDITURES | | | |
| Traffic and Parking | \$ 670,556 | \$ 695,075 | |
| Various Auxiliaries | <u>140,172</u> | <u>142,750</u> | |
| TOTAL ESTIMATED EXPENDITURES | <u>\$ 810,728</u> | <u>\$ 837,825</u> | 3.34% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
CURRENT RESTRICTED FUNDS
BUDGET SUMMARY**

| | FY 2024 | FY 2025 | % CHANGE |
|-------------------------------|------------------------------|------------------------------|--------------|
| SOURCES OF FUNDS | | | |
| Federal | \$ 42,580,400 | \$ 30,676,400 | |
| State | | | |
| TDCJ Contract | 142,400,000 | 148,400,000 | |
| Other State Funds | 17,148,000 | 35,085,000 | |
| Local | 54,350,000 | 55,674,000 | |
| Private | <u>45,959,600</u> | <u>49,088,600</u> | |
| TOTAL SOURCES OF FUNDS | <u>\$ 302,438,000</u> | <u>\$ 318,924,000</u> | 5.45% |

ESTIMATED EXPENDITURES

| | | | |
|-------------------------------------|------------------------------|------------------------------|--------------|
| Correctional Managed Health Care | \$ 142,400,000 | 148,400,000 | |
| School of Medicine | 136,737,000 | 146,369,000 | |
| Schools of Nursing | 6,141,000 | 6,141,000 | |
| School of Pharmacy | 6,455,000 | 6,199,000 | |
| Other Academic | 226,000 | 556,000 | |
| Institutes | 5,884,000 | 6,217,000 | |
| Student Financial Aid | 3,600,000 | 4,000,000 | |
| Other | <u>995,000</u> | <u>1,042,000</u> | |
| TOTAL ESTIMATED EXPENDITURES | <u>\$ 302,438,000</u> | <u>\$ 318,924,000</u> | 5.45% |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET SUMMARY
FISCAL YEAR 2025**

| | Source of Funds | | |
|-------------------------------|------------------------------|-----------------------------|------------------------------|
| | Estimated Income | Other Sources | Estimated Expenditures |
| Educational and General Funds | \$ 219,615,144 | \$ 935,905 | \$ 220,551,049 |
| Designated Funds | 397,267,463 | 33,634,105 | 430,901,568 |
| Auxiliary Funds | 830,825 | 7,000 | 837,825 |
| Current Restricted Funds | <u>318,924,000</u> | | <u>318,924,000</u> |
| Total All Funds | <u>\$ 936,637,432</u> | <u>\$ 34,577,010</u> | <u>\$ 971,214,442</u> |

**TEXAS TECH UNIVERSITY HEALTH SCIENCES CENTER
BUDGET COMPARISON
FISCAL YEAR 2025 vs FISCAL YEAR 2024**

| | FY 2024 | FY 2025 | Inc/(Dec) |
|--------------------------------|------------------------------|------------------------------|-----------------------------|
| Educational and General Funds | \$ 221,857,405 | \$ 220,551,049 | \$ (1,306,356) |
| Designated Funds | | | |
| Medical Practice Income Plan | 303,945,110 | 309,656,974 | 5,711,864 |
| Nursing Income Plan | 4,404,238 | 4,484,520 | 80,282 |
| Health Professions Income Plan | 562,650 | 712,550 | 149,900 |
| Pharmacy Income Plan | 5,249,829 | 5,958,189 | 708,360 |
| Tuition and Fees | 59,681,229 | 60,504,322 | 823,093 |
| General Designated Funds | 43,652,587 | 49,585,013 | 5,932,426 |
| Total Designated Funds | <u>417,495,643</u> | <u>430,901,568</u> | <u>13,405,925</u> |
| Auxiliary Funds | 810,728 | 837,825 | 27,097 |
| Current Restricted Funds | <u>302,438,000</u> | <u>318,924,000</u> | <u>16,486,000</u> |
| Total All Funds | <u><u>\$ 942,601,776</u></u> | <u><u>\$ 971,214,442</u></u> | <u><u>\$ 28,612,666</u></u> |